



ARE YOU A FIRST-TIME HOMEBUYER?

The Government of Canada offers access to a variety of programs and grants to assist first-time homebuyers with the costs associated with purchasing a new home, including:

\$5000 Income Tax Credit

The Government of Canada has introduced a \$5000 non-refundable tax credit amount on a qualifying home. For an eligible individual,* the credit will provide up to \$750 in federal tax relief.

RRSP Withdrawals

The Government of Canada has set the Home Buyers' Plan withdrawal limit to \$35,000 per person to provide greater access to RRSP savings. You have 15 years to repay the amount you withdrew from your RRSP.*

Land Transfer Tax Refund

Depending on your province, a land transfer tax refund may be available for first time home buyers.

*To obtain more information on the First Time Home Buyers' Tax Credit and the Home Buyers' Plan, visit www.cra.gc.ca.

CONTACT ME TODAY TO DISCUSS YOUR OPTIONS



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